

## AUDIT COMMITTEE TERMS OF REFERENCE

**Report By: County Treasurer**

### **Wards Affected**

County-wide

### **Purpose**

To advise Members on the Audit Committee's Terms of Reference.

### **Financial Implications**

None

### **Background**

3. The CPA 2005 Use of Resources advises that the Council has an Audit Committee, which is constituted as a full committee of the Council and is independent of both the Executive and Scrutiny functions.
4. It also advises that the Audit Committee has Terms of Reference, which are reviewed on an annual basis, taking into account relevant governance developments and how it integrates with other committees within the Council.
5. On 29th July 2005, Council approved the Terms of Reference for the Audit Committee, which are attached at Appendix1.
6. The County Treasurer is reviewing the relevant training requirements that committee members will need to fulfil their responsibilities. A work progress will need to be developed for the Committee.

### **Recommendation**

**THAT the report is noted.**

### **BACKGROUND PAPERS**

None identified